The Fort Lauderdale Community Redevelopment Agency (CRA) offers a variety of incentive programs designed to bolster redevelopment in the Northwest Progresso-Flagler Heights Community Redevelopment Area (NPF CRA).

The objective of the incentives is to attract private investment, encourage economic growth, job creation and enhance the quality of life for citizens within the NPF CRA area. Incentives are available to assist property owners, developers and businesses with new construction projects or to make improvements on existing non-residential and mixed-use projects. Incentives for home improvements are also available.

Please note that all benefits are contingent upon funding availability and CRA/City of Fort Lauderdale Board approval.

CITY OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY
914 SISTRUNK BLVD, SUITE 200
FORT LAUDERDALE, FL 33311

FOR MORE INFO:
954-828-4508

For more information visit www.fortlauderdalecra.com

FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY INCENTIVE PROGRAMS
CRA INCENTIVES

NON-RESIDENTIAL FAÇADE IMPROVEMENT PROGRAM

The Non-Residential Façade Improvement Program is an incentive to assist commercial property owners with renovating existing structures in the Northwest Progresso Flagler Heights Community Redevelopment Area (NPF CRA). A forgivable loan up to $125,000 is available for capital improvements to the exterior of commercial properties. Exterior improvements include, but are not limited to: entry doors, windows, lighting, shade canopy, sidewalks, signage, and parking facilities.

STREETSCAPE ENHANCEMENT PROGRAM

The Streetscape Enhancement Program is an incentive available to enhance the public right-of-way (streetscape) of mixed-use or commercial properties located within the NPF CRA area. A forgivable loan up to $500,000 is available for improvements that include, but are not limited to: landscaped medians and plantings, street trees, benches, utility infrastructure and streetlights; as well as fences, yards, porches, and awnings.

PROPERTY AND BUSINESS IMPROVEMENT PROGRAM

The Property and Business Improvement Program is an incentive used to attract and grow businesses in the NPF CRA area. A forgivable loan up to $225,000 is available to assist with capital improvements to the interior and exterior of properties located within the NPF CRA area.

DEVELOPMENT INCENTIVE PROGRAM

The Development Incentive Program is a custom designed incentive to meet the appropriate needs of a specific development project located within the NPF CRA area. A forgivable loan or low interest loan is provided to assist the eligible project. The amount of funding is determined by NPF CRA Staff. The development must represent an investment/total project cost of five million dollars ($5,000,000) or more and create a significant economic engine or destination project in the NPF CRA area.

PROPERTY TAX REIMBURSEMENT PROGRAM

The Property Tax Reimbursement Program is available for property owners & developers who make substantial capital improvements to an existing property or the development of a new construction project located in the NPF CRA area. The incentive provides for the reimbursement of paid ad-valorem property taxes for a maximum of five (5) years. Eligible properties include: non-residential, multifamily, or a mixture of uses containing a combination of residential dwelling units with commercial retail sales, service, office uses.

RESIDENTIAL FAÇADE AND LANDSCAPING PROGRAM

The Residential Façade and Landscaping Program provides a forgivable loan up to $7,500 for the exterior painting and xeriscaping landscaping of homes within the NPF CRA area. Eligible properties include single family residential homes, either owner-occupied or tenant-occupied residential investment properties.